



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 16 of 2016
November 29, 2016
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period
January 2016 through December 2016, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	4.47	4.09	4.67
February	4.21	3.78	4.67
March	4.19	3.89	4.67
April	4.16	3.81	4.65
May	4.15	3.81	4.65
June	4.09	3.64	4.65
July	3.94	3.50	4.57
August	3.96	3.56	4.57
September	4.00	3.63	4.57
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.